

# **North Texas Carpenters Retirement Plan**

Plan Highlights and Enrollment Information



**Building a Bright Future  
in Texas**

## STATEMENT OF THE PLAN OBJECTIVE

The North Texas Carpenters Retirement Plan was established to provide eligible participants with an opportunity to save and invest for retirement as well as certain benefits in the event of death, disability, or other break in service. The North Texas Carpenters Retirement Plan is for the exclusive benefit of eligible participants and their beneficiaries.

## GENERAL INFORMATION

The Retirement Plan is maintained pursuant to a collective bargaining agreement between the Texas State District Council of Carpenters and the North Texas Contractors Association.

## HOW DOES THE PLAN WORK?

### Eligibility

You are covered by and will automatically become a participant in the Plan on the first day upon which you perform an hour of service for a Signatory Employer.

### Contributions

Each month your employer is required to make contributions on your behalf to the Plan in the amounts negotiated between your Local Union and the Signatory Employers.

### Tax Treatment

You pay no current federal income tax on the pre-taxed amount your employer contributes to the Plan. You do not pay current federal income tax on the earnings the plan generates. You pay the tax when you withdraw the money from your account.

### Vesting

You are always 100% vested on the funds contributed to your account.

### How are my Funds Invested?

You direct the investment of all money in your accounts. You can choose from various investment Funds. Each Fund has a specific investment objective and, therefore has a different degree of risk and reward. You may choose to invest in any of the investment options in multiples of 10%.

### Default Option

If you fail to make any selection, you will be deemed to have selected the Balanced Fund.

### Retirement Definitions

Early Retirement Age: 60 years of Age  
Normal Retirement Age: 65 years of Age

### Withdrawals

Generally Funds may be withdrawn from your account in these events:

- Early Retirement
- Retirement
- Death
- Disability
- Break in Service

### Break in Service

If you leave your trade of employment for any reason other than retirement, disability, or death, your account balance will become distributable to you within 60 days following the last day of the quarterly accounting period two years after your last day of covered employment (See your Summary Plan Description for more detailed information).

### Rollover Contributions and Transfers

If you previously participated in a qualified pension, profit sharing, or other qualified plan you may be able to transfer your accrued benefit to this Plan and avoid current tax and withholding (See your Summary Plan Description for more detailed information).

### Enrollment

Upon joining the Retirement Plan, you should complete and file a New Member Form and a Designation of Beneficiary Form with the Trustees.

## HOW TO ACCESS YOUR ACCOUNT

You can access your account information by either the:

- Internet at [www.svsval.com](http://www.svsval.com) or
- By the voice response unit at 1-800-827-4023

In order to access your account you will need:

- Your Social Security Number and
- Personal Identification Number (PIN)\*

\*To obtain a Personal Identification Number (PIN) call Steve Davis at SVS at 1-800-273-3250.

## SVS SERVICE CENTER OFFERS THE FOLLOWING:

- Access virtually 24 hours a day, 7 days a week
- Account inquiry for balances
- Review and change of future investment direction
- Ability to request exchanges among investments
- Retirement Projections – Projects balances and future contributions to age 65 based on contributions and interest assumptions
- Change of Personal Identification Number (PIN) Code

SVS Representatives are available Monday-Friday from 9:00 a.m. – 5:00 p.m. (Central Time) at 1-800-273-3250.

## A Dedicated Team to Meet Your Needs

You have access to a dedicated professional team of experts to help you answer questions.

**Kevin Clift** Smith Barney, Inc. 1-800-261-5531

For questions regarding Investments, Retirement Planning, Educational Planning, and Financial Planning

**Steve Davis** SVS, Inc. 1-800-273-3250

For questions regarding Statements, Account Balances, or obtaining a Personal Identification Number

**Zenith Administrators** 1-800-966-0093

For questions regarding Employer Contributions, Address changes and Request for Distribution

## Take Advantage of Our Investment Expertise

You have access to a team of Investment Professionals to assist you in:

- Understanding your investment choices
- Understanding the risk and rewards of your investment funds

Take advantage of the following FREE services:

- Financial Planning Analysis
- Retirement Planning Analysis
- Asset Allocation Analysis
- Education Funding Analysis
- Retirement Distribution Analysis

For Investment Questions or to request a free analysis, please call:

***Kevin Clift*** Smith Barney, Inc. 1-800-261-5531

## PLAN INVESTMENTS

### **Diversifying Your Way to Security**

Your retirement plan offers several investment options. Figuring out which funds to put your money in can be a difficult choice. To make that decision, you have to weigh all of the factors, including potential risks and returns. Most investors choose to place their money in a mix of investment choices – in other words, they choose to “diversify” among the available investments.

## INVESTMENT CHOICES

### **Short Term Investment Fund (STIF)**

The Fund seeks to provide stable investment returns with a high degree of capital protection. The sub-advisor purchases investment contracts issued by life insurance Companies, banks and other financial institutions.

### **Value Stock**

The Fund seeks long-term capital appreciation by investing primarily in equity securities including common stocks, preferred stocks, convertible debt securities, and warrants of companies domiciled in the U.S. that, at the time of purchase, have market caps greater than \$500 million, and are believed to be undervalued.

### **International Stock**

The Fund seeks capital growth by normally investing at least 65% of total assets in foreign securities, primarily in common stocks, allocating investments across countries and regions considering size of market and region of each country relative to size of international market.

### **Core Stock**

The Fund seeks capital appreciation. Fidelity normally invests at least 65% of the Fund's assets in companies that Fidelity believes have the potential for dividend growth by either increasing their dividends or commencing dividends, if none are currently paid.

### **Total Stock Market Index Fund**

The Fund seeks long-term growth of capital by tracking the performance of a benchmark index that measures the investment return of the overall stock market.

### **Mid Cap Core Stock**

The Fund seeks long-term growth of capital by investing primarily in equity securities of companies domiciled in the United States that, at the time of purchase, have market capitalizations of \$1 billion to \$5 billion.

### **Growth Stock**

The Fund seeks to achieve its investment objective by investing in a diversified portfolio of equity investments that are considered by the Investment Adviser to have long-term capital appreciation potential. Although the Fund invests primarily in publicly traded U.S. securities, it may invest up to 10% of its Total Assets in foreign securities, including securities of issuers in emerging countries and securities quoted in foreign currencies.

### **Balanced**

The Fund seeks current income and future capital growth primarily through investment in stocks and bonds. The Fund's primary investment objective is to obtain above average income consistent with prudent employment of capital.

### **Bond**

The Fund seeks to invest in a diversified portfolio of fixed income securities of varying maturities with a portfolio duration of 3 to 6 years. The Fund will limit its investment with respect to certain social sensitive issues.

### **Conservative**

The Fund seeks total return consistent with preservation of capital by investing in fixed income investments and also a smaller portion of equity investments.

### **Moderate**

The Fund seeks total return by investing in a balanced portfolio of both equity and fixed income investments.

### **Aggressive**

The Fund seeks capital appreciation by investing in equity investments and a portion in fixed income investments.